

Why Libraries? Economic Stimulus

R. David Lankes

Professor and Dean's Scholar for the New Librarianship
Syracuse University's iSchool

“Libraries are a good value. The direct economic benefits that communities receive from libraries are significantly greater than the cost to operate the libraries.”

“Libraries are a good value. The direct economic benefits that communities receive from libraries are significantly greater than the cost to operate the libraries.”

- Indiana communities received \$2.38 in direct economic benefits for each dollar of cost.

“Libraries are a good value. The direct economic benefits that communities receive from libraries are significantly greater than the cost to operate the libraries.”

- Indiana communities received \$2.38 in direct economic benefits for each dollar of cost.
- Public library salaries and expenditures generate an additional \$216 million in economic activity in Indiana.

“Libraries are a good value. The direct economic benefits that communities receive from libraries are significantly greater than the cost to operate the libraries.”

- Indiana communities received \$2.38 in direct economic benefits for each dollar of cost.
- Public library salaries and expenditures generate an additional \$216 million in economic activity in Indiana.
- Academic library salaries and expenditures generate an additional \$112 million in economic activity in Indiana.

“The total economic contribution of Wisconsin public libraries to the Wisconsin economy is \$753,699,545. The return on investment in library services is \$4.06 for each dollar of taxpayer investment.”

Economic Stimulus

State	Return on \$1 of Investment	Year of Study
Colorado	\$5	2009
Florida	\$6.54	2004
Wisconsin	\$4.06	2008
Indiana	\$2.38	2007
Pennsylvania	\$5.50	2007
South Carolina	\$4.48	2005
Vermont	\$5.36	2006–2007
Region	Return on \$1 of Investment	Year of Study
Charlotte, NC	\$3.15–\$4.57	2008–2009
Saint Louis, MO	\$4	1999
Southwestern Ohio	\$3.81	2006
Suffolk County NY	\$3.93	2005
Pittsburgh, PA	\$3.05	2006

The logo features a large, red, stylized 'TU' monogram with a grey outline. The word 'TRANSFERN' is written in a bold, grey, sans-serif font with a white outline, arched across the middle of the 'TU' monogram.

TU TRANSFERN



Hot Ham & Cheese \$4.00
Chicken Salad \$4.00
Provostik Swiss Cheddar
American (pick 2) & bread
Lemon or Lime Shakeup 3.00
White Choc/Cran Cookie \$1.00
M...ool

CEFCU